

**Estates at Cienega Creek Preserve  
Summary of Financial Report  
July 2024**

**Operating**

Last Month Ending balance	\$	18,156.60
Total Income-Current Month	\$	5,695.10
CCM Rebill Fee/Return Item Fee Income	\$	205.00
Total Expenses-Current Month	\$	1,923.85
CCM Rebill Fee Expense	\$	90.00
Change In Prepaid	\$	(1,288.22)
This Month Ending Balance	\$	20,754.63

**Reserve**

Last Month Ending Balance	\$	37,402.47
Total Income-Current Month	\$	109.76
Total Expenses-Current Month		
This Month Ending Balance	\$	37,512.23

**Account Balances**

Operating Balance - Alliance Bank	\$	20,754.63
Reserve Balance - Alliance Bank	\$	6,878.49
Reserve-Alliance Bank 6M APY 4.25% 07/31/2024	\$	5,104.58
Reserve-Alliance Bank 12M APY 4.50% 1/31/2025	\$	10,221.31
Reserve-Alliance Bank 24M APY 4.25% 1/31/2026	\$	10,209.31
Reserve-Alliance Bank 36M APY 4.00% 1/31/2027	\$	5,098.54
Delinquent Assessments	\$	8,198.82
Prepaid Assessments	\$	2,173.86

**The Estates at Cienega Creek Preserve Community Association**  
**Fund Balance Sheet**  
**Period Through: 7/31/2024**

**Assets**

Operating Assets		
1001 - Alliance Bank - Operating		\$20,754.63
Operating Assets Total		<b>\$20,754.63</b>

Reserve Assets		
1002 - Alliance Bank - Reserves		\$6,878.49
1006 - Alliance Bank 6M APY 4.25% 07/31/2024		\$5,104.58
1007 - Alliance Bank 12M APY 4.50% 1/31/2025		\$10,221.31
1008 - Alliance Bank 24M APY 4.25% 1/31/2026		\$10,209.31
1009 - Alliance Bank 36M APY 4.00% 1/31/2027		\$5,098.54
Reserve Assets Total		<b>\$37,512.23</b>

Assets Total			<b>\$58,266.86</b>
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**Liabilities and Equity**

Operating Liability		
1394 - CCM Processing Fee		\$2.00
1396 - CCM Rebill Fee		\$115.00
3999 - Prepaid Assessments		\$2,173.86
Operating Liability Total		<b>\$2,290.86</b>

Operating Retained Earnings		<b>\$14,822.71</b>
Reserve Retained Earnings		<b>\$36,868.80</b>

Operating Net Income		\$3,641.06
Reserve Net Income		\$643.43

Liabilities & Equity Total			<b>\$58,266.86</b>
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**The Estates at Cienega Creek Preserve Community Association**  
**Budget Comparison Report**  
**7/1/2024 - 7/31/2024**

	7/1/2024 - 7/31/2024			1/1/2024 - 7/31/2024			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
3010 - Owner Assessments	\$5,690.22	\$5,940.00	(\$249.78)	\$17,895.68	\$17,820.00	\$75.68	\$23,760.00
3020 - Late Fees & Interest	\$4.45	\$26.05	(\$21.60)	\$105.72	\$182.35	(\$76.63)	\$312.61
3180 - Interest Earned	\$0.43	\$4.76	(\$4.33)	\$2.87	\$33.32	(\$30.45)	\$57.12
<u>Total Operating Income</u>	\$5,695.10	\$5,970.81	(\$275.71)	\$18,004.27	\$18,035.67	(\$31.40)	\$24,129.73
<b>Total Income</b>	\$5,695.10	\$5,970.81	(\$275.71)	\$18,004.27	\$18,035.67	(\$31.40)	\$24,129.73
<b>Expense</b>							
<u>Administrative Expenses</u>							
4705 - Accounting/Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	\$430.00	\$430.00	\$430.00
4710 - Management Fees	\$687.00	\$687.00	\$0.00	\$4,809.00	\$4,809.00	\$0.00	\$8,244.00
4713 - Management Mileage	\$0.00	\$29.26	\$29.26	\$346.58	\$204.82	(\$141.76)	\$351.08
4715 - Postage	\$6.24	\$25.58	\$19.34	\$225.79	\$179.06	(\$46.73)	\$306.95
4720 - Copies	\$8.64	\$14.12	\$5.48	\$91.26	\$98.84	\$7.58	\$169.50
4730 - Statements	\$119.00	\$118.00	(\$1.00)	\$360.00	\$354.00	(\$6.00)	\$472.00
4735 - Legal Expense	\$0.00	\$10.00	\$10.00	\$0.00	\$70.00	\$70.00	\$120.00
4745 - Office Supplies	\$13.35	\$29.00	\$15.65	\$228.21	\$203.00	(\$25.21)	\$348.00
4751 - Bank Fees	\$10.00	\$0.00	(\$10.00)	\$10.00	\$0.00	(\$10.00)	\$0.00
4755 - Meeting Expenses	\$100.00	\$50.00	(\$50.00)	\$300.00	\$150.00	(\$150.00)	\$200.00
4765 - Fax Service	\$0.00	\$0.00	\$0.00	\$2.50	\$0.00	(\$2.50)	\$0.00
4780 - Web-Site Expenses	\$0.00	\$56.25	\$56.25	\$56.25	\$168.75	\$112.50	\$225.00
4791 - Storage	\$11.00	\$11.00	\$0.00	\$77.00	\$77.00	\$0.00	\$132.00
<u>Total Administrative Expenses</u>	\$955.23	\$1,030.21	\$74.98	\$6,506.59	\$6,744.47	\$237.88	\$10,998.53
<u>Fixed Expenses</u>							
4010 - Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24.00
4011 - Reserve Transfers	\$0.00	\$20.58	\$20.58	\$0.00	\$144.06	\$144.06	\$247.00
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$0.00	\$1,380.00	\$1,705.00	\$325.00	\$1,705.00
<u>Total Fixed Expenses</u>	\$0.00	\$20.58	\$20.58	\$1,440.00	\$1,909.06	\$469.06	\$2,036.00
<u>Landscaping Expenses</u>							
4605 - Landscape Maintenance Contract	\$908.00	\$908.00	\$0.00	\$6,356.00	\$6,356.00	\$0.00	\$10,896.00
4660 - Non-Contract Landscaping	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Landscaping Expenses</u>	\$908.00	\$908.00	\$0.00	\$6,356.00	\$6,456.00	\$100.00	\$10,996.00
<u>Maintenance Expenses</u>							
4305 - General Maintenance	\$60.62	\$8.27	(\$52.35)	\$60.62	\$57.89	(\$2.73)	\$99.22
<u>Total Maintenance Expenses</u>	\$60.62	\$8.27	(\$52.35)	\$60.62	\$57.89	(\$2.73)	\$99.22
<b>Total Expense</b>	\$1,923.85	\$1,967.06	\$43.21	\$14,363.21	\$15,167.42	\$804.21	\$24,129.75
Operating Net Income	\$3,771.25	\$4,003.75	(\$232.50)	\$3,641.06	\$2,868.25	\$772.81	(\$0.02)
<b>Reserve Income</b>							
<u>Reserve Income</u>							

**The Estates at Cienega Creek Preserve Community Association**  
**Budget Comparison Report**  
**7/1/2024 - 7/31/2024**

	7/1/2024 - 7/31/2024			1/1/2024 - 7/31/2024			
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
5001 - Reserve Interest Earned	\$109.76	\$0.00	\$109.76	\$643.43	\$0.00	\$643.43	\$0.00
<u>Total Reserve Income</u>	\$109.76	\$0.00	\$109.76	\$643.43	\$0.00	\$643.43	\$0.00
<b>Total Reserve Income</b>	\$109.76	\$0.00	\$109.76	\$643.43	\$0.00	\$643.43	\$0.00
Reserve Net Income	\$109.76	\$0.00	\$109.76	\$643.43	\$0.00	\$643.43	\$0.00
Net Income	\$3,881.01	\$4,003.75	(\$122.74)	\$4,284.49	\$2,868.25	\$1,416.24	(\$0.02)

**The Estates at Cienega Creek Preserve Community Association**

**Income Statement**

**1/1/2024 - 7/31/2024**

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	YTD
<b>Income</b>								
<u>Operating Income</u>								
3010 - Owner Assessments	\$4,809.92	\$1,174.00	\$60.81	\$5,690.00	\$470.73	\$0.00	\$5,690.22	\$17,895.68
3020 - Late Fees & Interest	\$40.01	\$19.48	\$20.36	\$20.86	\$0.56	\$0.00	\$4.45	\$105.72
3180 - Interest Earned	\$0.41	\$0.41	\$0.42	\$0.41	\$0.41	\$0.38	\$0.43	\$2.87
<u>Total Operating Income</u>	\$4,850.34	\$1,193.89	\$81.59	\$5,711.27	\$471.70	\$0.38	\$5,695.10	\$18,004.27
<i>Total Income</i>	\$4,850.34	\$1,193.89	\$81.59	\$5,711.27	\$471.70	\$0.38	\$5,695.10	\$18,004.27
<b>Expense</b>								
<u>Administrative Expenses</u>								
4710 - Management Fees	\$687.00	\$687.00	\$687.00	\$687.00	\$687.00	\$687.00	\$687.00	\$4,809.00
4713 - Management Mileage	\$196.50	\$0.00	\$0.00	\$0.00	\$0.00	\$150.08	\$0.00	\$346.58
4715 - Postage	\$13.57	\$55.52	\$66.30	\$61.76	\$11.47	\$10.93	\$6.24	\$225.79
4720 - Copies	\$3.24	\$17.22	\$40.56	\$16.56	\$1.80	\$3.24	\$8.64	\$91.26
4730 - Statements	\$0.00	\$120.00	\$0.00	\$121.00	\$0.00	\$0.00	\$119.00	\$360.00
4745 - Office Supplies	\$11.90	\$29.35	\$95.86	\$46.75	\$7.90	\$23.10	\$13.35	\$228.21
4751 - Bank Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00	\$10.00
4755 - Meeting Expenses	\$0.00	\$100.00	\$0.00	\$100.00	\$0.00	\$0.00	\$100.00	\$300.00
4765 - Fax Service	\$0.00	\$0.00	\$0.00	\$0.00	\$2.50	\$0.00	\$0.00	\$2.50
4780 - Web-Site Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$56.25	\$0.00	\$0.00	\$56.25
4791 - Storage	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$77.00
<u>Total Administrative Expenses</u>	\$923.21	\$1,020.09	\$900.72	\$1,044.07	\$777.92	\$885.35	\$955.23	\$6,506.59
<u>Fixed Expenses</u>								
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$1,380.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,380.00
<u>Total Fixed Expenses</u>	\$0.00	\$0.00	\$1,380.00	\$50.00	\$10.00	\$0.00	\$0.00	\$1,440.00
<u>Landscaping Expenses</u>								
4605 - Landscape Maintenance Contract	\$908.00	\$908.00	\$1,816.00	\$0.00	\$908.00	\$908.00	\$908.00	\$6,356.00
<u>Total Landscaping Expenses</u>	\$908.00	\$908.00	\$1,816.00	\$0.00	\$908.00	\$908.00	\$908.00	\$6,356.00
<u>Maintenance Expenses</u>								
4305 - General Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60.62	\$60.62
<u>Total Maintenance Expenses</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60.62	\$60.62
<i>Total Expense</i>	\$1,831.21	\$1,928.09	\$4,096.72	\$1,094.07	\$1,695.92	\$1,793.35	\$1,923.85	\$14,363.21

**The Estates at Cienega Creek Preserve Community Association**

**Income Statement**

**1/1/2024 - 7/31/2024**

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	YTD
Operating Net Income	\$3,019.13	(\$734.20)	(\$4,015.13)	\$4,617.20	(\$1,224.22)	(\$1,792.97)	\$3,771.25	\$3,641.06
<b>Reserve Income</b>	<hr/>							
<u>Reserve Income</u>	<hr/>							
5001 - Reserve Interest Earned	\$4.56	\$100.91	\$108.25	\$105.12	\$108.99	\$105.84	\$109.76	\$643.43
<u>Total Reserve Income</u>	\$4.56	\$100.91	\$108.25	\$105.12	\$108.99	\$105.84	\$109.76	\$643.43
<i>Total Reserve Income</i>	\$4.56	\$100.91	\$108.25	\$105.12	\$108.99	\$105.84	\$109.76	\$643.43
<b>Reserve Expense</b>	<hr/>							
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$4.56	\$100.91	\$108.25	\$105.12	\$108.99	\$105.84	\$109.76	\$643.43
Net Income	\$3,023.69	(\$633.29)	(\$3,906.88)	\$4,722.32	(\$1,115.23)	(\$1,687.13)	\$3,881.01	\$4,284.49

**The Estates at Cienega Creek Preserve Community Association  
Cash Flow Statement  
7/1/2024 - 7/31/2024**

<b>Account</b>	<b>Beginning Balance</b>	<b>Increase</b>	<b>Decrease</b>	<b>Ending Balance</b>	<b>Net Change</b>
				<b>Total Cash on Hand 7/1/2024:</b>	<b>\$25,034.22</b>
1001 - Alliance Bank - Operating	\$18,156.60	\$4,701.88	\$2,103.85	\$20,754.63	\$2,598.03
1002 - Alliance Bank - Reserves	\$6,877.62	\$0.87	\$0.00	\$6,878.49	\$0.87
				<b>Total Net Change 7/1/2024 - 7/31/2024:</b>	<b>\$2,598.90</b>
				<b>Total Cash on Hand 7/31/2024:</b>	<b>\$27,633.12</b>